Executive Summary

Name

Course

Tutor

Date

Part 1 – Executive Summary

**Business Problem: Asset Tracking**

Essentially, asset tracking solves various business challenges, which offers the company to become more efficient and hence boost line through making the best usage of existing resources to achieving the desired results. However, it is important to note that there are many problems concerned with the asset tracking. These problems can be solved with the RFID.

The RFID is fundamentally important for keeping tracking the progress of assets throughout key business processes. Using the RFID, you can be able to locate your business assets at all times. Further, with the RFID, you can effectively ensure all your assets Are thoroughly checked in or out with effective documentation. It is should be noted that the RFID system is effectively installed within the endless possibilities, facility, keeping track of the time, keeping the accurate shipping, finding assets with ease, receiving records.

It is imperative important to note that the RFID’S ability based system to keeping accurate history of the assets have been or they are headed. Most of the companies have documenting the asset’s history to limiting the liability amount the company has for the assets. Others can track each assets, by where and when everything is. Using the RFID, you can be able to forecast and plan for manufacturing, shipments and more efficient use of resources. If receiving and shipping is identified as point where the assets are lost, which adds the RFID system to dock and trucks doors. This can help to pinpoint the issues resides.

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