



Stabilize the Debt Budget Simulator Results

www.crfb.org/stabilizethedebt/



Nice Try

You reduced the debt to 60 percent of GDP, but not by 2024. Hopefully, you will have done enough to avert a fiscal crisis.

Savings Relative to Current Law in Billions

\$4310

**Dollars in billions that you need to cut to
get under 60% of the GDP by 2024.**

\$530

See your list of choices on page 2.



CRFB.org Stabilize the Debt Simulator: [Your choices in blue.](#)

Choose Your Path

Afghanistan

Reduce Troop Levels to 30,000 by 2017 -\$680B

[Eliminate War Funding After 2021](#) -\$820B

Maintain Current Funding Levels \$0

Alter the Sequester

Fully Repeal the Sequester \$1,040B

[Repeal About Half of the Sequester](#) \$540B

Further Reduce Discretionary Spending -\$320B

Maintain the Sequester \$0B

Defense, Diplomacy & Security

[Replace the Joint Strike Fighter Program with F-16s and F/A-18s](#) -\$50B

Foreign Aid

[Cut International Assistance Programs by 25%](#) -\$150B

Increase International Assistance Programs by 25% \$150B

Veteran Benefits

Reduce Veteran Income Security Benefits -\$50B

[Expand Veteran Income Security Benefits](#) \$50B

[Cancel the Ground Combat Vehicle and Defer Development of the Long-Range Bomber](#) -\$50B

[Reduce US Navy Fleet to 230 Ships](#) -\$110B

Increase Homeland Security Spending \$70B

Troop Levels

Maintain Current Army Levels \$130B

Replace Military Personnel with Civilians -\$30B



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**Domestic Social & Economic
Spending**

Restart the NASA Moon Mission and Create a Moon Colony	\$250B
Enact New Jobs Bill	\$340B
Highway Funding	
Limit Highway Funding to Dedicated Revenue	-\$190B
Enact Increased Transportation Funding	\$100B
Block Grant Food Stamps and Reduce to 2008 Levels	-\$140B
Cut Temporary Assistance to Needy Families (TANF) Program	-\$80B
Cut Federal Funding of K-12 Education by 25%	-\$80B
Restrict Eligibility for Pell Grants	-\$120B
Cut School Breakfast Programs	-\$30B
Double Funding on Adoption and Foster Care	\$80B
Increase Education Funding by \$10 Billion Each Year	\$110B

Social Security

Raise the Normal Retirement Age to 70	-\$80B
Slow Initial Benefit Growth	
Gradually Reduce Scheduled Benefits	-\$150B
Progressively Reduce Benefits, Protecting Low and Middle Income Earners	-\$30B
Progressively Reduce Benefits, Protecting Low Income Earners	-\$90B
Use a More Accurate Measure of Inflation for COLAs	-\$150B
Reduce Spousal Benefits from 50% to 33%	-\$10B
Increase Years Used to Calculate Benefits	-\$70B
Include All New State and Local Workers	-\$90B
Institute a Minimum Benefit	\$70B



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Healthcare

Modify Health Care Reform Law	
Establish a Public Option in the Health Exchanges	-\$220B
Repeal Insurance Mandate	-\$550B
Repeal Entire Legislation	\$170B
Repeal Legislation, but Keep Medicare/Medicaid Cuts	-\$1,010B
Modernize Cost Sharing for Medicare	-\$160B
Increase Medicare Premiums for High-Income Beneficiaries	-\$90B
Require Manufacturers to Pay a Minimum Drug Rebate for Medicare Low-Income Beneficiaries	-\$170B
Enact Medical Malpractice Reform	-\$70B
Bundle Payments for Inpatient and Post-Acute Care	-\$70B
Replace Traditional Medicare with Premium Support	-\$380B
Modify Federal Medicaid Funding to States	
Reduce the Floor on Federal Matching Rates for Medicaid	-\$230B
Block Grant Medicaid and Grow With Inflation Plus Population Growth	-\$860B

Other Spending

Use the Chained CPI for Mandatory Programs and the Tax Code	-\$190B
Reduce Federal Civilian Employee Pay Increases and Cap Increases in Military Pay	-\$110B
Introduce Minimum Out-of-Pocket Requirements Under TRICARE for Life	-\$40B
Reform Federal Retiree Benefits	-\$110B
Reform Fannie Mae and Freddie Mac	-\$30B
Reduce Crop Insurance Subsidies	-\$30B
Expand Spending on Federal Research & Development	\$110B
Repeal the Davis-Bacon Act	-\$20B
Provide Funding to States to Fill Budget Gaps	\$130B



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Revenue

Raise Tax Rates on Capital Gains and Dividends	-\$60B
Increase Excise Taxes on Alcohol	-\$80B
Impose a Financial Crisis Responsibility Fee	-\$70B
Restore 2009 Estate Tax Parameters	-\$150B
Enact Carbon Tax or Cap-and-Trade	-\$450B
Increase Gas Tax by 10 Cents per Gallon	-\$160B
Enact Five Percent VAT with Partial Rebate	-\$640B
Increase the Standard Deduction	\$300B
Impose a 5.4% Surtax on Income Above \$1 Million	-\$550B
Enact the Buffett Rule	-\$90B
Raise Social Security Payroll Tax Cap	
Raise Cap to Cover 90% of Earnings	-\$550B
Institute Two Percent Surtax on Earnings Above Cap	-\$380B
Reduce Corporate Tax Rate to 30%	\$680B
Increase HI Tax by 0.1%	-\$100B
Improve Tax Collection (Reduce Tax Gap)	-\$70B

Tax Expenditures

Eliminate Domestic Production Activities Deduction	-\$230B
Gradually Phase Out Mortgage Interest Deduction	-\$510B
Eliminate the State and Local Tax Deduction	-\$970B
Eliminate LIFO Accounting and Oil and Gas Preferences	-\$170B
Curtail the Deduction for Charitable Giving	-\$250B
Make Research & Experimentation Tax Credit Permanent	\$90B
Increase EITC for Childless Workers	\$70B
Reduce and Reform the EITC	-\$300B
Expand the EITC and Child Tax Credit	\$110B
Extend American Opportunity Tax Credit	\$80B
Tax Treatment of Employer Sponsored Health Insurance	
Accelerate and Modify Excise Tax on High-Cost Health Plans in 2016	-\$280B
Repeal Excise Tax on High-Cost Plans	\$120B
Cap Employer Health Care Exclusion at Median Premium	-\$500B