Code of Ethics

Name

Course

Tutor

Date

**Code of Ethics:** 10 codes of ethics for a fictional company include

1. Loyalty- The employee is worthy of trust, demonstrate loyalty to the employees by adversity, devotion and support to the duty.
2. Respect for others- The employees as well as the employers shall demonstrate respect for human dignity, privacy, rights, autonomy, as well as in their decisions to all those who are part and parcel of the company including the customers
3. Committed to excellence and increasing productivity- The employees and the employers should pursue excellence in their positions in the company.
4. Accountability- The employees and the employers should accept their personal accountability for the ethical outcome of their decisions and omission as well to themselves, to their colleagues and to their leaders.
5. Law abiding- The employers as well as the employees should be law, regulations and rules abiding as they carry out their business activities.
6. Fairness- The employee as well as other leaders in the business should be fair in their dealings.
7. Honesty- Employees and employers ought to practice honesty and truthfulness in their dealings.
8. Integrity- all people in the company are expected to demonstrate personal integrity simply by doing what is right.
9. Trustworthiness- Employers as well as employees should be worth of trust. They should be candid and forthcoming in their duties.
10. Concern for others- employers as well as employees should be full of compassion, caring, kind and benevolent. They should help all those who are in need of help

**Why did you include each of the 10 elements?**

 The above 10 code of ethics when translated in an active language will help establish rules and standards that simply describe the kind of behavior that ethical employers and employees should engage in and shouldn’t engage in while working for the fictitious company.

 Including all these code of ethics also helps the company provide a healthy and safe working environment. It will help create and environment in which every employee is able to develop their full potential. Operating under this set of codes of ethic will help create an atmosphere where the employees are able to raise their concerns/grievances and have their concerns fully resolved or investigated.

` They will help promote respects and treatment of all people fairly while respecting the human rights, offering equal opportunities for all the people as well as promoting and maximizing talent, capability and performance of the people. This will benefit the company since it will lead to an increase in the production.

**Why is a code of ethics important part in every business from an employer standpoint?**

 The leadership team in a business normally sets the tone or how the employees run on a day-to-day basis. When the employer possess good ethical practices and behavior, they can easily direct and lead the employees by example. They will be in apposition to guide the employees in making good decisions which will not only benefit the employees themselves but the business as a whole (Melissa, 2017).

 Running the company on a good foundation of ethical behavior will help increase the ability of a company to retain talented individuals and help in maintaining a positive reputation of the company. There will be a good relationship between the employers and the employees which will further in creating stability within the fictitious company.

**Why is code of ethics an important part of every business from an employee standpoint?**

 When the company and the leaders adopt a strict code of ethics and lead in ethical manner, the employees tend to follow in these footsteps. The employees are able to make good decisions with the guidance of the company’s code of ethics. With respect, loyalty, integrity and fairness being practiced in a company, the employees’ morale is and productivity is improved (Amanda, 2016).

 An employee is able to work in a firm peacefully and is accepted by his/her colleagues regardless of his/her religious beliefs, origin, race, color, age or any physical disability. The aspect of loyalty makes the employees work knowing very well that the promises made by their employees will be fulfilled.

**Once you have written the code of ethics, how would you implement it to ensure compliance?**

 Implementing a code of ethics in a business will involve communicating the set code of ethics to the partners and the employees as the employer. It will involve the providence of training for the staff to give them the opportunity to review their requirements and to ensure that they do understand the code of ethics. Alternatively the employees can be given a handbook detailing the code of ethics. A copy of this manual can be kept in a communal area in the office such as the staff office. The employees should be asked to sign the handbook given to them to show that they are willing and ready to comply to the set standards of ethics in the business. This way the employees will abide by the rules and regulations stated in the handbook.

 The management of the business including the employer will be at the frontline practicing the set code of ethics in order to lead way for the employees.

References

Melissa, H. (May 24, 2017). “Why is Business Ethics Important?”

Amanda, N. (May 16, 2016). “Four Reasons Your Business Needs a Code of Ethics”