

ECON 2J03 Assignment #1 to be handed in on Avenue to Learn in PDF format

Read the following news article and answer the questions below? (750 words maximum):

<https://www.cbc.ca/news/politics/doug-ford-climate-carbon-tax-emissions-1.5108852>

Approach this as an economist and explain whether the Doug Ford approach is efficient. Draw a diagram that illustrates your argument about efficiency. (5 marks)

Describe the type of equity (Vertical, Horizontal, Intergenerational) that Doug Ford is using in his argument. Discuss how various group might argue for or against this application of the equity principle. (3 marks)

What would you, as an economist using economic reasoning, recommend? (1 mark)

An additional 1 mark will be given for the clarity of your writing. Total 10 marks.

ECON 2J03 Assignment #2 to be handed in on Avenue to Learn in PDF format

Read the following news articles and answer the questions below. (500 words maximum)

<https://www.cbc.ca/news/canada/toronto/doug-ford-cap-and-trade-1.4707728>

<https://www.cbc.ca/news/politics/tasker-federal-carbon-tax-explainer-1.5077445>

Doug Ford has decided to end the Ontario Cap and Trade program and the federal government has stated that if Cap and Trade is ended in Ontario, they will impose a carbon tax.

Compare the advantages and disadvantages of the Cap and Trade and the carbon tax from an efficiency, equity and the program assessment factors we touched upon in chapter 9. You may use a table to compare the two policies to help you answer this question but a table by itself is not adequate. (3 Marks)

Approach this question using economic thinking.

An additional 1 mark will be given for the clarity of your writing. Total 4 marks.

ECON 2J03 Assignment #3 to be handed in on Avenue to Learn in PDF format

Throughout this course we have talked about how governments can intervene in creating markets that achieve an efficient and equitable level of environmental quality. Discuss five ways where government intervention could yield a more efficient or equitable outcome. For each type of government intervention:

- describe how the governments can improve environmental quality and achieve an efficient outcome.
- why only governments can be successful in making these improvements.

Use economic arguments. (10 marks)

We all know that governments play a major role in TEPS systems and Pigouvian taxation. You may only include only one of these as one of your five types of intervention.

An additional 1 mark will be given for the clarity of your writing. Total 11 marks.