*University of Phoenix Material*

Company Policy 1.0

Legal Duties of Directors and Officers

1. PURPOSE

a. [List the purpose of the policy here. Read the assignment scenario for clues.]

1. SCOPE
2. [List who the policy applies to here. Read the assignment scenario for clues.]
3. LEGAL DUTIES OF DIRECTORS AND OFFICERS
4. [List the legal duties of directors and officers here, including the “business judgment rule.”]
5. BENEFITS OF COMPLIANCE
6. [List the benefits achieved by the company from compliance here.]
7. CONSEQUENCES OF NONCOMPLIANCE
8. [List the legal consequences for the company and the legal/employment consequences for a director/officer for violating the policy here. Include a real world example of a director/officer’s liability for noncompliance as required by the assignment and how a director/officer’s unethical behavior can lead to liability.]