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Exhibit 3 Financial Statements for Dr. Pepper Snapple Group

DR PEPPER SNAPPLE GROUP, INC.	For the Year Ended December 31		
CONSOLIDATED STATEMENTS OF OPERATIONS	2010	2009	2008
For the Years Ended December 31, 2010, 2009, and 2008	(In millions of dollars, except per share data)		
Net sales	\$5,636	\$5,531	\$5,710
Cost of sales	2,243	2,234	2,590
Gross profit	3,393	3,297	3,120
Selling, general, and administrative expenses	2,233	2,135	2,075
Depreciation and amortization	127	117	113
Impairment of goodwill and intangible assets	_	-	1,039
Restructuring costs	_	_	57
Other operating expense (income), net	8	(40)	4
Income (loss) from operations	1,025	1,085	(168)
Interest expense	128	243	257
Interest income	(3)	(4)	(32)
Loss on early extinguishment of debt	100	_	_
Other income, net	(21)	(22)	(18)
Income (loss) before provision for income taxes and equity in earnings of unconsolidated subsidiaries	821	868	(375)
Provision for income taxes	294	315	(61)
Income (loss) before equity in earnings of unconsolidated subsidiaries	527	553	(314)
Equity in earnings of unconsolidated subsidiaries, net of tax	1	2	2
Net income (loss)	\$ 528	\$ 555	\$ (312)
Earnings (loss) per common share:			
Basic	2.19	2.18	(1.23)
Diluted	2.17	2.17	(1.23)
Weighted average common shares outstanding:			
Basic	240.4	254.2	254.0
Diluted	242.6	255.2	254.0
Cash dividends declared per common share	0.90	0.15	_

DR PEPPER SNAPPLE GROUP, INC.	December 31, 2010	December 31, 2009		
CONSOLIDATED BALANCE SHEETS As of December 31, 2010 and 2009	(In millions except s	(In millions except share and per share data)		
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 315	\$ 280		
Accounts receivable:				
Trade, net	536	540		
Other	35	32		
Inventories	244	262		
Deferred tax assets	57	53		
Prepaid expenses and other current assets	122	112		
Total current assets	1,309	1,279		
Property, plant and equipment, net	1,168	1,109		

(Continued)

Case 8: Dr Pepper Snapple Group 2011: Fighting to Prosper in a Highly Competitive Market

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Exhibit 3 Financial Statements for Dr. Pepper Snapple Group (Continued)

DR PEPPER SNAPPLE GROUP, INC.	December 31, 2010	December 31, 2009	
CONSOLIDATED BALANCE SHEETS As of December 31, 2010, and 2009	(In millions except share and per share data)		
ASSETS			
Investments in unconsolidated subsidiaries	11	9	
Goodwill	2,984	2,983	
Other intangible assets, net	2,691	2,702	
Other non-current assets	552	543	
Non-current deferred tax assets	144	151	
Total assets	\$8,859	\$8,776	
LIABILITIES AND STOCKHOLDERS' EQUITY			
Current liabilities:			
Accounts payable and accrued expenses	\$ 851	\$ 850	
Deferred revenue	65	_	
Current portion of long-term obligations	404	-	
Income taxes payable	18	4	
Total current liabilities	1,338	854	
Long-term obligations	1,687	2,960	
Non-current deferred tax liabilities	1,083	1,038	
Non-current deferred revenue	1,515	_	
Other non-current liabilities	777	737	
Total liabilities	6,400	5,589	
Commitments and contingencies			
Stockholders' equity:			
Preferred stock, \$.01 par value, 15,000,000 shares authorized, no shares issued	-	-	
Common stock, \$.01 par value, 800,000,000 shares authorized, 223,936,156 and 254,109,047 shares issued and outstanding for 2010 and 2009, respectively	2	3	
Additional paid-in capital	2,085	3,156	
Retained earnings	400	87	
Accumulated other comprehensive loss	(28)	(59)	
Total stockholders' equity	2,459	3,187	
Total liabilities and stockholders' equity	\$8,859	\$8,776	
OR PEPPER SNAPPLE GROUP, INC.	For the Year Ended December 31		
EGMENT RESULTS	2010	2009	
for the Years Ended December 31, 2010 and 2009	20.0	2007	
	\$1,156	\$1,063	
Beverage concentrates			
Packaged beverages	4,098	4,111	
Latin America beverages	382	357	
Net sales	\$5,636	\$5,531	
egment operating profit (SOP)			
Beverage concentrates	\$ 745	\$ 683	
Packaged beverages	536	573	

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